

City of Groesbeck

Budget

FY 2023 – 2024



CITY OF GROESBECK TEXAS

BUDGET

Fiscal Year Oct. 1, 2023 – Sept. 30, 2024

This budget will raise more revenue from property taxes than last year's budget by an amount of \$2,435, which is a 0.28 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$4,997.

The members of the governing body voted on the budget as follows:

FOR: Tamikia Jackson, Warren Anglin, Sonia Selvera, Kim Harris, Lee Cox

AGAINST: None

PRESENT and not voting: None

ABSENT: None

Property Tax Rate Comparison

	<u>2023-2024</u>	<u>2022-2023</u>
Property Tax Rate:	\$0.5119/100	\$0.5722/100
Effective Tax Rate:	\$0.5119/100	\$0.5722/100
Effective Maintenance & Operations Rate	\$0.4875/100	\$0.5722/100
Rollback Tax Rate:	\$0.5302/100	\$0.8974/100
Debt Rate:	\$0.0257/100	\$0.0288/100

Total debt obligation for **CITY OF GROESBECK** secured by property taxes:
\$44,100.

OVERVIEW OF FUNDS

The City's budget is divided into several accounts, known as funds, because the use of the City's revenues is restricted to specific purposes. The various funds include the Revenue Fund, General Fund, the Bond Debt Fund, Meter Deposit Fund, Street Maintenance Tax Fund, Convention/Civic Center Fund, Volunteer Fire Department Amortization Fund, Hotel Motel Tax Fund and the Economic Development Corporation (EDC) Fund.

REVENUE FUND

The Revenue Fund, also known as an enterprise fund, is used to support the cost of providing safe and sanitary drinking water and wastewater treatment. Utility fees are charged to cover the cost of operations and repair/replacement expenses.

GENERAL FUND

The General Fund is the operating fund of the City. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. Departments operating in the General Fund include Administration, Municipal Court, Police, Code Enforcement, Volunteer Fire Department, Street, Parks, Library and Recycling Center.

BOND DEBT FUND

The Debt Service Fund is for bond debt payments and funded by utility fees and property taxes. The purpose and description of items covered by this Fund and the associated debt is on the accompanying schedule.

METER DEPOSIT FUND

The Meter Deposit Fund is a fiduciary fund of the monies received by water use customers paid as a deposit to secure water service through the city's water meters. This fund is restricted for the eventual refund of deposits that are warranted.

STREET MAINTENANCE TAX FUND

The Street Maintenance Fund is financed by a ¼ cent of the sales tax collections. The use of these funds is restricted by State Law for street maintenance purposes only. The Public Works Department continues to use the annual sales tax collections from this tax to perform street repairs that includes resurfacing of previously paved streets as well as spot repairs.

CONVENTION CENTER FUND

On May 10, 2008, the citizens of Groesbeck voted to authorize a ¼ cent of the sales tax to provide revenue for the Finance Construction of a Civic Center. In 2009 the Ordinance was amended to increase the Hotel Motel Tax by 2% for the purpose of financing the Convention/Civic Center construction and infrastructure. This increase went into effect when construction on the facility began in April 2013. The new Groesbeck Convention Center is a source of pride to the citizens of Groesbeck and is utilized frequently.

VOLUNTEER FIRE DEPARTMENT AMORTIZATION FUND

Because the Groesbeck Volunteer Fire Department assists in out-of-the-city fires and emergencies, Limestone County provides additional financial support in month payments. This fund is restricted for Volunteer Fire Department expenses.

HOTEL MOTEL TAX FUND

The Ordinance approving a 7% collection of Hotel Motel Taxes was passed in 2002. Monies collected quarterly are deposited in this restricted fund. Only those expenses that qualify by Chapter 352 of the Texas Tax Code can be expended.

ECONOMIC DEVELOPMENT CORPORATION FUND

Under the authority of the Texas Local Government Code, Section 501, the Groesbeck Economic Development Corporation was formed as a Type B Corporation. City Ordinance states that ½ cent of the sales tax collected goes into this fund.

CITY STAFF

The City of Groesbeck has a total of 33 employees. The number in each department is as follows:

- Public Works
 - Administration 4
 - Water Department 3
 - Wastewater Department 4

- General
 - Administration 3
 - Municipal Court 2
 - Code Enforcement 2
 - Police Department 7
 - Park 2
 - Street 3
 - Recycling Center 0
 - Library 3

City of Groesbeck
Revenue/General Budget Summaries

REVENUE - Budget Summary 2023-2024

	23 - 24 Budget
Revenue	\$ 2,038,241.00
Administration	\$ 437,705.00
Water Department	\$ 670,012.00
Waste Water Department	\$ 399,724.00
Bond Debt Payments	\$ 530,800.00
Total Expenses	\$ 2,038,241.00
Revenue Less Expenses	\$0.00

General - Budget Summary 2023-2024

	23 - 24 Budget
General Fund - Revenue	\$ 2,443,054.00
Administration General	\$ 662,936.00
Municipal Court	\$ 163,595.00
Code Enforcement	\$ 135,049.00
Police	\$ 723,772.00
Fire	\$ 104,000.00
Street	\$ 362,034.00
Park	\$ 207,489.00
Recycle Center	\$ 6,700.00
Library	\$ 126,351.00
Debt Service-General	\$ 76,128.00
Total Expenses	\$ 2,568,054.00
Carryover	\$ 125,000.00
Revenue+Carryover Less Expenses	\$0.00

City of Groesbeck

REVENUE - Budget Summary 2023-2024

	23-24 Budget	
Revenue	\$	2,038,241.00
Administration	\$	437,705.00
Water Department	\$	670,012.00
Waste Water Department	\$	399,724.00
Bond Debt Payments	\$	530,800.00
Total Expenses	\$	2,038,241.00
Revenue less Expenses		\$0.00

Revenue	23-24 Budget	
R 01-41010 Water Sales	\$	1,390,000.00
R 01-41011 Water Sales Bulk	\$	4,000.00
R 01-41020 Water Taps	\$	5,000.00
R 01-41030 Sewer Sales	\$	675,000.00
R 01-41040 Sewer Taps	\$	2,000.00
R 01-41041 Sewer Dump Fee	\$	15,000.00
R 01-41043 Sewer Trip Charge	\$	12,000.00
R 01-41050 Sale of Scrap Materials	\$	2,000.00
R 01-41060 Misc & Service Charge	\$	12,000.00
R 01-41070 Penalties	\$	37,000.00
R 01-41080 Interest Income	\$	35,000.00
R 01-41307 Due from Reserves	\$	271,995.00
R01-41543 Water Tower Rent	\$	3,000.00
R 01-41744 Credit Card Revenue	\$	25,000.00
R00-00000 Due to General	\$	(450,754.00)
FUND 01 Revenue Fund	\$	2,038,241.00

Admin - Revenue Expenses**23-24 Budget**

E 01-500-100 Payroll	\$	189,575.00
E 01-500-225 Audit	\$	8,000.00
E 01-500-226 Legal Fees	\$	250.00
E 01-500-250 Social Security Taxes	\$	14,502.00
E 01-500-253 TMRS Retirement	\$	4,828.00
E 01-500-300 Utilities	\$	4,000.00
E 01-500-305 Office Equip Lease Contracts	\$	5,000.00
E 01-500-306 Technology Maintenance	\$	2,000.00
E 01-500-311 Building Maintenance & Repair	\$	2,000.00
E 01-500-327 Postage	\$	9,000.00
E 01-500-329 Janitor Supplies	\$	600.00
E 01-500-331 Uniforms	\$	1,000.00
E 01-500-332 Office Supplies	\$	1,300.00
E 01-500-350 Telephone/Internet Utilities	\$	21,000.00
E 01-500-400 Insurance Building & Contents	\$	135,000.00
E 01-500-405 Texas Workforce Comm	\$	500.00
E 01-500-500 Gasoline	\$	3,000.00
E 01-500-750 Furniture and Fixtures	\$	500.00
E 01-500-751 Office Equipment	\$	200.00
E 01-500-752 Ordinance Codification	\$	100.00
E 01-500-753 Technology Equipment	\$	1,000.00
E 01-500-800 Schools & Travel	\$	1,000.00
E 01-500-850 Utility Billing Expense	\$	5,000.00
E 01-500-855 Credit Card Machine Expense	\$	25,000.00
E 01-500-900 Subscriptions & Membership	\$	2,100.00
E 01-500-903 Staff Special Services	\$	500.00
E 01-500-904 Publications	\$	750.00
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Dept 500 Admin - Rev	\$	437,705.00

Water Department Expense**23-24 Budget**

E 01-501-100 Payroll	\$	182,924.00
E 01-501-101 Overtime	\$	10,000.00
E 01-501-231 Engineering Fees	\$	2,000.00
E 01-501-250 Social Security Taxes	\$	13,994.00
E 01-501-253 TMRS Retirement	\$	4,994.00
E 01-501-276 Inspection - Annual Fee	\$	7,200.00
E 01-501-278 Permit & Application Fee	\$	4,000.00
E 01-501-300 Utilities	\$	63,000.00
E 01-501-309 UV Maintenance	\$	25,000.00
E 01-501-310 Maintenance of Lines	\$	25,000.00
E 01-501-311 Building Maintenance & Repair	\$	6,500.00
E 01-501-312 Maintenance of Water/Sewer Plt	\$	20,000.00
E 01-501-313 Dam Maintenance	\$	2,000.00
E 01-501-315 Maint-Storage Tank/Pump	\$	10,000.00
E 01-501-320 Chemicals - Chlorine	\$	20,000.00
E 01-501-321 Chemicals-Lime/Caustic Soda	\$	3,000.00
E 01-501-323 Chemical-Magna Flock	\$	60,000.00
E 01-501-327 Postage	\$	500.00
E 01-501-329 Janitor Supplies	\$	800.00
E 01-501-331 Uniforms	\$	1,800.00
E 01-501-332 Office Supplies	\$	300.00
E 01-501-335 Equipment Rental	\$	1,000.00
E 01-501-336 Supplies & Tools Maintenance	\$	6,000.00
E 01-501-337 Supplies & Tools Water Plant	\$	6,000.00
E 01-501-340 Equipment	\$	33,000.00
E 01-501-342 Mains	\$	20,000.00
E 01-501-343 Meters	\$	60,000.00
E 01-501-345 Pumps & Equipment	\$	15,000.00

Water Department Expense**23-24 Budget**

E 01-501-346 Fire Hydrants	\$	2,000.00
E 01-501-451 Water Samples	\$	15,000.00
E 01-501-500 Gasoline	\$	14,000.00
E 01-501-501 Maintenance of Vehicle	\$	10,000.00
E 01-501-502 Maintenance of Equipment	\$	9,000.00
E 01-501-800 Schools & Travel	\$	5,000.00
E 01-501-900 Subscriptions & Membership	\$	800.00
E 01-501-904 Publications	\$	200.00
E 01-501-960 Chemicals - LAS/ENZ	\$	10,000.00
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Dept 501 Water	\$	670,012.00

Waste Water Department Expense**23-24 Budget**

E 01-502-100 Payroll	\$	156,192.00
E 01-502-101 Overtime	\$	18,000.00
E 01-502-250 Social Security Taxes	\$	11,949.00
E 01-502-253 TMRS Retirement	\$	4,264.00
E 01-502-276 Inspection - Annual Fee	\$	2,500.00
E 01-502-278 Permit & Application Fee	\$	2,000.00
E 01-502-300 Utilities	\$	62,000.00
E 01-502-310 Maintenance of Lines	\$	15,000.00
E 01-502-311 Building Maintenance & Repair	\$	2,000.00
E 01-502-312 Maintenance of Water/Sewer Plt	\$	30,000.00
E 01-502-317 Maintenance of Lift Stations	\$	25,000.00
E 01-502-319 Chemicals - Polymer	\$	2,500.00
E 01-502-320 Chemicals - Chlorine	\$	12,500.00
E 01-502-327 Postage	\$	25.00
E 01-502-329 Janitor Supplies	\$	500.00
E 01-502-331 Uniforms	\$	1,700.00
E 01-502-332 Office Supplies	\$	300.00
E 01-502-335 Equipment Rental	\$	300.00
E 01-502-336 Supplies & Tools Maintenance	\$	2,000.00
E 01-502-340 Equipment	\$	1,000.00
E 01-502-342 Mains	\$	10,000.00
E 01-502-348 Sludge Removal	\$	5,000.00
E 01-502-475 Sewer Samples	\$	12,000.00
E 01-502-500 Gasoline	\$	7,500.00
E 01-502-501 Maintenance of Vehicle	\$	6,000.00
E 01-502-502 Maintenance of Equipment	\$	4,000.00
E 01-502-800 Schools & Travel	\$	500.00
E 01-502-900 Subscriptions & Membership	\$	444.00

Waste Water Department Expense**23-24 Budget**

E 01-502-904 Publications	\$	50.00
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E 01-502-960 Chemicals - LAS/ENZ	\$	4,500.00
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Dept 502 Waste Water	\$	399,724.00
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Debt Service	23-24 Budget	
E 01-503-228 Agent Fee	\$	6,000.00
E 01-503-613 Debt Service 2006 Issue	\$	35,000.00
E 01-503-614 Debt Service 2008 Issue EST/AMR	\$	72,000.00
E 01-503-615 Debt Service 2010 Issue	\$	290,700.00
E 01-502-618 Debt Service 2007	\$	100,000.00
E 01-503-621 Debt Service 2017 Issue	\$	27,100.00
Dept 503 Debt Service	\$	530,800.00

City of Groesbeck
General - Budget Summary 23-24

	23-24 Budget
<u>General Fund-Revenue</u>	<u>\$ 2,443,054.00</u>
Administration General	\$ 662,936.00
Municipal Court	\$ 163,595.00
Code Enforcement	\$ 135,049.00
Police	\$ 723,772.00
Fire	\$ 104,000.00
Street	\$ 362,034.00
Park	\$ 207,489.00
Recycle Center	\$ 6,700.00
Library	\$ 126,351.00
Debt Service - General	\$ 76,128.00
<u>Total Expenses</u>	<u>\$ 2,568,054.00</u>
Carryover	\$ 125,000.00
Revenue+Carryover Less Expenses	\$ -

Account Description

23-24 Budget

General Fund Revenues

R 02-41000 Current Tax Collected	\$	835,000.00
R 02-41001 Del Taxes Prior Year	\$	35,000.00
R 02-41002 P&I Collected	\$	25,000.00
R 02-41003 I&S Tax Collected	\$	45,000.00
R 02-41066 Library E Rate Grant	\$	1,500.00
R 02-41070 Penalties	\$	10,000.00
R 02-41080 Interest Income	\$	100.00
R 02-41100 Warrant Fee	\$	6,000.00
R 02-41103 Jury Reimbursement Fund	\$	25.00
R 02-41105 LEOSE Training Funds	\$	1,500.00
R 02-41106 Judicial Support Fund JSF	\$	50.00
R 02-41108 Consolidated Court CCC/CF	\$	3,800.00
R 02-41109 OMNI Fees All	\$	400.00
R 02-41110 Technology Fund Court	\$	2,500.00
R 02-41111 Indigent Defense Fund	\$	20.00
R 02-41150 Peddlers and Solicitors	\$	30.00
R 02-41151 Franchise Fees	\$	150,000.00
R 02-41152 Building Permit	\$	15,000.00
R 02-41170 Sales Tax	\$	500,000.00
R 02-41177 Dog & Cat Licenses	\$	500.00
R 02-41179 Occupational Taxes	\$	70.00
R 02-41191 Rail Road Rent	\$	1,750.00
R 02-41210 SA User Charges Garbage	\$	545,000.00
R 02-41211 SA Contractors Payment	\$	(417,000.00)
R 02-41231 Library Grant	\$	100.00
R 02-41240 Electrical Inspections	\$	4,000.00
R 02-41241 Gas & Plumbing Inspections	\$	3,500.00

Account Description	23-24 Budget	
General Fund Revenues		
R 02-41255 Brush Pickup	\$	5,000.00
R 02-41260 Accident Reports	\$	200.00
R 02-41261 Arrest Fees	\$	3,200.00
R 02-41262 State Traffic Fees STF	\$	1,500.00
R 02-41264 Security Fund Court	\$	3,000.00
R 02-41265 Civil Justice Fees		
R 02-41266 LCF #2(tpdf)	\$	-
R 02-41295 Fines & Fees Collected	\$	141,000.00
R 02-41306 Library Due from County	\$	8,000.00
R 02-41544 Baseball Tourn Fees	\$	500.00
R 02-41326 Recycle Income	\$	1,500.00
R 02-41327 Limestone Cty Recycling	\$	5,000.00
R 02-41510 Swimming Pool Admissions	\$	13,000.00
R 02-41511 Park Concessions	\$	5,500.00
R 02-41521 Swim Aerobics	\$	1,200.00
R 02-41522 Swimming Pool Parties	\$	5,500.00
R 02-41547 Surplus Sales	\$	10,000.00
R 02-41527 Other Fees Collected	\$	4,000.00
R 02-41528 Time Payments	\$	1,500.00
R 02-41532 Traffic Fund	\$	355.00
R 02-41536 Swimming Pool Season	\$	500.00
R 02-41537 Library Book Fines	\$	1,000.00
R 02-41744 Due From Fire Donation	\$	12,000.00
R 00-00000 Due from Revenue	\$	450,754.00
FUND 02 General Fund	\$	2,443,054.00

Admin - General Expenses**23-24 Budget**

E 02-250-100 Payroll	\$	190,642.00
E 02-250-160 Election Expense	\$	3,800.00
E 02-250-225 Audit	\$	8,000.00
E 02-250-226 Legal Fees	\$	4,000.00
E 02-250-250 Social Security Taxes	\$	14,584.00
E 02-250-253 TMRS Retirement	\$	5,205.00
E 02-250-300 Utilities	\$	8,000.00
E 02-250-305 Office Equip Lease Contracts	\$	20,000.00
E 02-250-306 Technology Maintenance	\$	3,000.00
E 02-250-311 Building Maintenance & Repair	\$	10,000.00
E 02-250-327 Postage	\$	1,000.00
E 02-250-329 Janitor Supplies	\$	300.00
E 02-250-332 Office Supplies	\$	2,200.00
E 02-250-350 Telephone/Internet Utilities	\$	35,000.00
E 02-250-356 Rental & Meetings	\$	1,000.00
E 02-250-400 Insurance Building & Contents	\$	236,000.00
E 02-250-405 Texas Workforce Comm	\$	500.00
E 02-250-410 Insurance Ft Parker	\$	950.00
E 02-250-621 Debt Service 2017 Tax & Rev	\$	43,200.00
E 02-250-750 Furniture and Fixtures	\$	750.00
E 02-250-751 Office Equipment	\$	625.00
E 02-250-752 Ordinance Codification	\$	500.00
E 02-250-763 Special Events	\$	11,000.00
E 02-250-800 Schools & Travel	\$	5,000.00
E 02-250-900 Subscriptions & Membership	\$	6,200.00
E 02-250-903 Staff Special Services	\$	500.00
E 02-250-904 Publications	\$	1,500.00
E 02-250-941 Senior Citizen / Musem	\$	4,980.00

Admin - General Expenses**23-24 Budget**

E 02-250-944 Contingencies \$ 15,000.00

E 02-250-979 Council Schools & Travel \$ 8,000.00

E 02-250-982 Central Appraisal District \$ 20,000.00

E 02-250-983 Limestone County Tax Collection \$ 1,500.00

Dept 250 Admin General \$ 662,936.00

Court Expenses**23-24 Budget**

E 02-251-100 Payroll	\$	53,800.00
E 02-251-101 Overtime	\$	1,000.00
E 02-251-226 Legal Fees	\$	12,000.00
E 02-251-250 Social Security Taxes	\$	4,116.00
E 02-251-253 TMRS Retirement	\$	1,469.00
E 02-251-275 Omni Fee	\$	500.00
E 02-251-300 Utilities	\$	2,500.00
E 02-251-302 State Tax Criminal Costs	\$	70,000.00
E 02-251-305 Office Equip Lease Contracts	\$	2,200.00
E 02-251-311 Building Maintenance & Repair	\$	3,000.00
E 02-251-327 Postage	\$	600.00
E 02-251-329 Janitor Supplies	\$	160.00
E 02-251-332 Office Supplies	\$	1,700.00
E 02-251-750 Furniture and Fixtures	\$	800.00
E 02-251-751 Office Equipment	\$	500.00
E 02-251-753 Technology Equipment	\$	2,000.00
E 02-251-800 Schools & Travel	\$	1,200.00
E 02-251-900 Subscriptions & Membership	\$	150.00
E 02-251-904 Publications	\$	200.00
E 02-251-920 Jail Contract	\$	3,000.00
E 02-251-921 Jury Fees	\$	700.00
E 02-251-922 Court Security	\$	2,000.00
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Dept 251 Court	\$	163,595.00

Code Enforcement Expenses**23-24 Budget**

E 02-252-100 Payroll	\$	81,898.00
E 02-252-101 Overtime	\$	1,000.00
E 02-252-226 Legal	\$	1,000.00
E 02-252-235 Veterinary Services	\$	1,000.00
E 02-252-250 Social Security Taxes	\$	6,265.00
E 02-252-253 TMRS Retirement	\$	2,236.00
E 02-252-327 Postage	\$	150.00
E 02-252-331 Uniforms	\$	1,500.00
E 02-252-332 Office Supplies	\$	500.00
E 02-252-340 Equipment	\$	1,500.00
E 02-252-500 Gasoline	\$	4,000.00
E 02-252-507 Gasoline	\$	4,000.00
E 02-252-501 Maintenance of Vehicle	\$	2,000.00
E 02-252-508 Maintenance of Vehicle	\$	2,000.00
E 02-252-800 Schools & Travel	\$	1,000.00
E 02-252-900 Subscriptions & Membership	\$	500.00
E 02-252-904 Publications	\$	500.00
E 02-252-939 City Wide Clean Up	\$	3,500.00
E 02-252-940 Substandard Housing	\$	10,000.00
E 02-252-943 Animal Control Supplies	\$	10,500.00
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Dept 252 Code	\$	135,049.00

Police Expenses**23-24 Budget**

E 02-253-100 Payroll	\$	532,340.00
E 02-253-101 Overtime	\$	15,000.00
E 02-253-226 Legal Fees	\$	1,000.00
E 02-253-250 Social Security Taxes	\$	40,724.00
E 02-253-253 TMRS Retirement	\$	14,533.00
E 02-253-300 Utilities	\$	4,000.00
E 02-253-306 Technology Maintenance	\$	1,500.00
E 02-253-327 Postage	\$	25.00
E 02-253-329 Janitor Supplies	\$	250.00
E 02-253-332 Office Supplies	\$	2,500.00
E 02-253-340 Equipment	\$	10,000.00
E 02-253-344 Vehicles	\$	36,000.00
E 02-253-352 Firearms Supplies	\$	1,000.00
E 02-253-500 Gasoline	\$	30,000.00
E 02-253-501 Maintenance of Vehicle	\$	12,000.00
E 02-253-502 Maintenance of Equipment	\$	1,000.00
E 02-253-750 Furniture and Fixtures	\$	2,000.00
E 02-253-800 Schools & Travel	\$	3,500.00
E 02-253-805 LEOSE Training	\$	1,500.00
E 02-253-900 Subscriptions & Membership	\$	8,000.00
E 02-253-904 Publications	\$	100.00
E 02-253-923 Investigative Funds	\$	1,500.00
E 02-253-964 National Night Out	\$	300.00
E 02-253-996 Uniforms Purchased	\$	5,000.00

Dept 253 Police	\$	723,772.00
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Fire Expenses**23-24 Budget**

E 02-254-300 Utilities	\$	3,500.00
E 02-254-344 Vehicles	\$	32,500.00
E 02-254-505 Fire Service Contract	\$	68,000.00
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Dept 254 Fire	\$	104,000.00

Street Expense		23-24 Budget
E 02-255-100 Payroll	\$	136,927.00
E 02-255-101 Overtime	\$	10,000.00
E 02-255-233 Mosquito Control	\$	2,500.00
E 02-255-234 Brush Pickup & Cleanup	\$	5,000.00
E 02-255-250 Social Security Taxes	\$	10,397.00
E 02-255-253 TMRS Retirement	\$	3,710.00
E 02-255-300 Utilities	\$	65,000.00
E 02-255-331 Uniforms	\$	1,500.00
E 02-255-335 Equipment Rental	\$	4,000.00
E 02-255-336 Supplies & Tools Maintenance	\$	5,000.00
E 02-255-340 Equipment	\$	40,000.00
E 02-255-353 Traffic & Street Signs	\$	4,500.00
E 02-255-500 Gasoline	\$	8,000.00
E 02-255-501 Maintenance of Vehicle	\$	7,500.00
E 02-255-502 Maintenance of Equipment	\$	8,000.00
E 02-255-565 Street Improvements Project	\$	50,000.00
Dept 255 Street	\$	362,034.00

Park Expense**23-24 Budget**

E 02-256-100 Payroll	\$	78,048.00
E 02-256-101 Overtime	\$	2,000.00
E 02-256-250 Social Security Taxes	\$	5,971.00
E 02-256-253 TMRS Retirement	\$	2,131.00
E 02-256-300 Utilities	\$	20,000.00
E 02-256-311 Building Maintenance & Repair	\$	500.00
E 02-256-326 Pool Chemicals	\$	7,000.00
E 02-256-329 Janitor Supplies	\$	1,500.00
E 02-256-331 Uniforms	\$	1,290.00
E 02-256-336 Supplies & Tools Maintenance	\$	2,500.00
E 02-256-340 Equipment	\$	7,500.00
E 02-256-345 Pumps & Equipment	\$	5,000.00
E 02-256-354 Pool Supplies	\$	1,000.00
E 02-256-355 Pool Concessions	\$	3,000.00
E 02-256-500 Gasoline	\$	7,000.00
E 02-256-501 Maintenance of Vehicle	\$	2,500.00
E 02-256-502 Maintenance of Equipment	\$	2,500.00
E 02-256-503 Facilities Maintenance	\$	15,000.00
E 02-256-504 Park Maintenance	\$	1,500.00
E 02-256-904 Publications	\$	150.00
E 02-256-961 Maintenance of Equipment Pool	\$	500.00
E 02-256-965 Pool Payroll	\$	26,000.00
E 02-256-966 Pool Facility Maintenance	\$	2,000.00
E 02-256-967 Pool School & Travel	\$	500.00
E 02-256-969 Pool Social Security	\$	1,549.00
E 02-256-970 Pool Janitorial Supply	\$	100.00
E 02-256-971 Hawkins Park Maintenance	\$	750.00
E 02-256-972 Pool Building Maint & Repair	\$	2,500.00

Park Expense

23-24 Budget

E 02-256-973 Pool Equipment	\$	7,500.00
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Dept 256 Park	\$	207,489.00

Recycle Expense		23-24 Budget
E 02-257-300 Utilities	\$	500.00
E 02-257-500 Gasoline	\$	500.00
E 02-257-502 Maintenance of Equipment	\$	1,100.00
E 02-257-503 Facilities Maintenance	\$	2,000.00
E 02-257-991 Contract Labor	\$	2,600.00
Dept 257 Recycle	\$	6,700.00

Library Expense		23-24 Budget
E 02-258-100 Payroll	\$	77,832.00
E 02-258-250 Social Security Taxes	\$	5,954.00
E 02-258-253 TMRS Retirement	\$	1,285.00
E 02-258-300 Utilities	\$	5,500.00
E 02-258-306 Technology Maintenance	\$	6,500.00
E 02-258-311 Building Maintenance & Repair	\$	4,500.00
E 02-258-327 Postage	\$	100.00
E 02-258-329 Janitor Supplies	\$	250.00
E 02-258-332 Office Supplies	\$	2,800.00
E 02-258-333 Books	\$	9,000.00
E 02-258-750 Furniture and Fixtures	\$	7,000.00
E 02-258-751 Office Equipment	\$	1,000.00
E 02-258-800 Schools & Travel	\$	1,500.00
E 02-258-900 Subscriptions & Membership	\$	2,780.00
E 02-258-904 Publications	\$	350.00
E 02-258-906 ILL	\$	360.00
Dept 258 Library	\$	126,351.00

General - Debt Service	23-24 Budget
E 02-250-621 Debt Service 2017 Tax & Rev	\$43,200.00
E 02-250-731 Debt Service School Loan	\$32,928.00
Dept 250 Debt Service	\$76,128.00

EDC Budget FY 23 - 24 Final

Revenue

Sales Tax Revenue	\$255,000
Lease Revenue	\$8,160
	\$263,160

Expenditure Allocations

Personnel

1	E 05-261-100 Payroll	\$62,000
	Vehicle Allowance	\$2,700
	Longevity Pay	\$700
2	E 05-261-120 Sick Pay	\$200
3	E 05-261-226 Legal Fees	\$3,000
4	E 05-261-229 Consulting Fees	\$5,000
5	E 05-261-231 Engineering Fees	\$5,000
6	E 05-261-253 TMRS Retirement	\$2,200
7	E 05-261-250 Social Security & Medicare	\$5,300

Debt Service

8	E 05-261-761 Ellis FSB Loan	\$7,620
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Insurance

9	E 05-261-406 Health Insurance	\$8,000
10	E 05-261-403 Vehicle Insurance	\$600
11	E 05-261-400 Insurance Building & Contents	\$1,700
12	E 05-261-402 Board Member Bonds &	\$500
13	E 05-261-401 Insurance Workers Comp TML	\$330
14	E 05-261-405 Texas Workforce Comm	\$100

Administrative

15	E 05-261-750 Furniture and Fixtures	\$500
16	E 05-261-150 Meetings	\$1,000
17	E 05-261-311 Building Maintenance & Repair	\$400
18	E 05-261-227 Records Manangement	\$8,000
19	E 05-261-332 Office Supplies	\$500
20	E 05-261-327 Postage	\$50
21	E 05-261-751 Office Equipment	\$1,600
22	E 05-261-800 Schools & Conferences	\$5,000
23	E 05-261-900 Subscriptions & Memberships	\$1,000
24	E 05-261-306 Technology	\$1,500
25	E 05-261-xxx - Cell Phone	\$2,000

Property Maintenance

26	E 05-261-300 Property Utilities	\$500
27	E 05-261-963 Industrial Park Maintenance	\$3,000
28	E 05-261-999 Real Estate Maintenance	\$3,000

Marketing

29	E 05-261-976 Marketing & Promotions	\$10,000
30	E 05-261-989 Research & Dev	\$3,000

Community Re-Investments

31	E 05-261-856 Team Development	\$2,000
32	E 05-261-986 Business Development	\$75,000
33	E 05-261-171 Signage & Facade Grants	\$10,000
34	E 05-261-959 Real Estate Development	\$10,000
35	E 05-261-867 Security & Wifi	\$10,000
36	E 05-261-858 Business Intelligence	\$5,000

\$258,000

FUND 08 Convention Center Fund Revenues	23-24 Budget	
R 08-41176 Civic Center - Sales Tax	\$	100,000.00
R 08-41190 Rentals	\$	15,000.00
R 08-41192 Cleaning Fees Collected	\$	7,000.00
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FUND 08 Convention Center Fund	\$	122,000.00

Dept 259 Convention Center Expenses	23-24 Budget	
E 08-259-300 Utilities	\$	9,000.00
E 08-259-311 Building Maintenance & Repair	\$	6,000.00
E 08-259-329 Janitor Supplies	\$	1,500.00
E 08-259-332 Office Supplies	\$	500.00
E 08-259-336 Supplies & Tools Maintenance	\$	500.00
E 08-259-339 Cleaning Expenses	\$	8,000.00
E 08-259-347 Room Preparation	\$	5,000.00
E 08-259-350 Telephone/Internet Utilities	\$	3,000.00
E 08-259-619 Debt Service 2017 Tax & Rev	\$	65,900.00
E 08-259-750 Furniture and Fixtures	\$	5,000.00
E 08-259-904 Publications	\$	1,000.00
E 08-259-905 Advertising	\$	1,000.00
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Dept 259 Convention Center	\$	106,400.00
Revenue less Expenses	\$	15,600.00

FUND 09 Street Maintenance	23-24 Budget	
R 09-41173 Street Maintenance - Sales	\$	115,000.00
Total Street Maintenance	\$	115,000.00

Dept 262 Street Maintenance Expenses	22-23 Budget	
E 09-262-316 Street Maintenance Cost	\$	115,000.00
Total Street Maintenance Expense	\$	115,000.00
Revenue less Expenses	\$	-

FUND 10 Hotel / Motel Tax Fund Revenue		23-24 Budget
R 10-41080 Interest Income	\$	800.00
R 10-41178 Hotel/Motel Taxes	\$	60,000.00
Total Hotel / Motel Tax Fund Revenue	\$	60,800.00

Dept 260 Hotel/Motel Taxes Expenses		23-24 Budget
E 10-260-307 H/M Taxes - Other	\$	10,000.00
E 10-260-955 H/M Taxes - Chamber Managemer	\$	30,000.00
E 10-260-956 H/M Taxes - Old Fort Parker	\$	20,000.00
Total Hotel/Motel Tax Expense	\$	60,000.00
Revenue less Expenses	\$	800.00

FUND 28 Local Youth Diversion Fund	23-24 Budget	
R 28-41266 LCF #2	\$	3,000.00
Total Local Youth Diversion Revenue	\$	3,000.00

Local Youth Diversion Fund Expenses	23-24 Budget	
E 28-506-907 Local Youth Diversion Fund	\$	3,000.00
Total Local Youth Diversion Expense	\$	3,000.00

Groesbeck, Texas Outstanding Debt Summary

- Bond Debt -

Title	Original Amount Issued	Amount Outstanding as of 9/30/22	Amount Outstanding as of 9/30/23	Purpose
2017 General Obligation Refunding Bonds	\$ 638,520	\$ 499,891	\$ 472,420	For water and sewer projects (emergency water supply).
2017 Sales Tax General Obligation Bonds	\$ 1,054,733	\$ 718,390	\$ 653,165	Construction of Convention Center
2017 General Obligation Debt (I&S Tax)	\$ 533,941	\$ 264,590	\$ 221,457	Infrastructure improvements for Library, Public Safety and Courts Building and City Hall
2010 GO Ref Bonds	\$ 2,348,900	\$582,600	\$290,700	Refunding of Series 2003 and Series 2001 Certificates; original series issued for Water and Sewer infrastructure improvements and extensions
2008 Tax & Rev	\$ 1,718,000	\$1,286,000	\$1,214,000	Water distribution system (Auto-meter-readers and elevated storage tanks).
2007 Tax & Rev	\$ 1,100,000	\$ 500,000	\$ 400,000	Wastewater Treatment Plant expansion and improvements (mandated flows capacity, rehabilitate and purchase clarifiers, operational improvements and solids management).
2006 Tax & Rev	\$ 675,000	\$ 465,000	\$ 430,000	Water Treatment Plant (TCEQ) mandates regarding surface water Disinfection By-Products
Totals:	\$ 8,069,094	\$4,316,471	\$ 3,681,742	

Short Term Debt – Principal Only

Note Holder	Balance 2021	Balance 2022	Loan Purpose
Farmers State Bank (PD/MC) #12632	\$130,667	\$129,190	Completion of Bldg. construction and balance of note for Old School Bldg.
Farmers State Bank (FD) #12633	\$155,326	\$150,696	Construction of Fire Department Bldg. being repaid by Dollar Fund
Farmers State Bank #12441	\$245,294	\$224,139	Fire Department new pump truck
Farmers State Bank #12631	\$54,931	\$ 0	Vehicles & Equipment -Paid off
Farmers State Bank #	\$19,806	\$0	Police Department cameras – Paid off
Total	\$606,024	\$504,025	